

SECURITIES AND STOCK EXCHANGE COMMISSION

00- 950 WARSZAWA PLAC POWSTAŃCÓW WARSZAWY 1

Consolidated Report SAB-RS 2001

(pursuant to § 1 par. 2 and § 57 par. 2 of the Regulation of the Council of Ministers dated 16 October 2001 - Official Journal No 139, item 1569)

(for banks)

For the period from 1 January 2001 to 31 December 2001 and
for the period from 1 January 2000 to 31 December 2000

29 May 2002

(delivery date)

Bank Handlowy w Warszawie Spółka Akcyjna		
(full name of issuer)		
Bank Handlowy w Warszawie SA		
(short name)		
00-613	Warsaw	
(zip code)	(town)	
Chalubińskiego	8	
(street)	(number)	
022-690-30-00	022-830-01-13	listy@bh.com.pl
(fax)	(e-mail)	(telephone)
526-030-02-91	000013037	www.handlowy.com.pl
(NIP)	(REGON)	(WWW)

KPMG Polska Audyt Sp. z o.o.

(Auditor)

22 May 2001

(opinion delivery date)

Annual consolidated report includes:

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| <input checked="" type="checkbox"/> A Letter of the Board of Directors | <input checked="" type="checkbox"/> Movements in Consolidated Own Equity |
| <input checked="" type="checkbox"/> The Auditor's Opinion | <input checked="" type="checkbox"/> Consolidated Cash Flow Statement |
| <input checked="" type="checkbox"/> Consolidated financial statements: | <input checked="" type="checkbox"/> Additional notes |
| <input checked="" type="checkbox"/> Introduction | |
| <input checked="" type="checkbox"/> Consolidated Balance Sheet | |
| <input checked="" type="checkbox"/> Consolidated Profit and Loss Statement | |
| <input checked="" type="checkbox"/> The Directors' Report | |
| <input checked="" type="checkbox"/> The Auditor's Report | |
| <input checked="" type="checkbox"/> Abbreviated financial statements of entities excluded from the consolidation | |

EXTRACTED FINANCIAL DATA FOR 2001	PLN '000	EUR '000
I. Interest income	2,680,851	734,299
II. Fee income	551,630	151,094
III. Net income from banking activity	2,038,540	558,366
IV. Net operating income	372,213	101,951
V. Pre-tax earnings (loss)	386,452	105,851
VI. Net earnings (loss)	163,286	44,725
VII. Total assets (at December 31, 2001)	33,081,117	9,392,975
VIII. Due to central bank (at December 31, 2001)	212,486	60,333
IX. Due to financial institutions (at December 31, 2001)	4,741,318	1,346,239
X. Due to non-financial customers & government (at December 31, 2001)	17,100,595	4,855,503
XI. Capital funds (at December 31, 2001)	5,836,510	1,657,205
XII. Authorised capital (at December 31, 2001)	430,308	122,181
XIII. No. of outstanding shares and Special Participating Convertible Bonds (at December 31, 2001)	130,659,600	
XIV. Book value (excluding Special Participating Convertible Bonds) per ordinary share, zloty/euro (at December 31, 2001)	53.40	15.16
XV. Diluted book value per share, zloty/euro (at December 31, 2001)	44.67	12.68
XVI. Risk-based capital ratio (at December 31, 2001)	21.22	
XVII. Earnings (loss) per ordinary share, zloty/euro	1.52	0.42
XVIII. Diluted earnings (loss) per ordinary share, zloty/euro	1.25	0.34
XIX. Declared/paid dividend per ordinary share, zloty/euro	1.25	0.35